

PRÊMIO ECONOMIA DO PORTO

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Porto Economy Award (Prémio Economia do Porto)

3rd EDITION (2023)

Program and Conditions of Participation in the Porto Economics Award (Consolidated version)

Explanatory Note: Amendment to the Regulation

The "Porto Economy Award" was approved by a decision of the Porto City Council on July 20th, 2020, with the aim of distinguishing, in each edition, an academic dissertation or other original research work that focuses on a topic of relevance to the economy of the City of Porto. On the same date, the Program and Conditions of Participation of the Porto Economy Award, hereinafter referred to as the "Program," were also approved.

The maturation of this procedure has allowed for the identification of some opportunities for improvement in the approved regulations, with the aim of incorporating the suggestions proposed by the Jury during the process.

Following the realization of the 2nd Edition of the "Porto Economy Award," changes to the Program for its 3rd Edition are being proposed as a result of the recommendations from the Jury. These changes pertain to issues related to the prize amounts to be awarded, the definition of the admission period, the size of the works, the minimum classification required for awarding the prizes, as well as improvements in the definition of some criteria.

Note: this is a non-certified translation for informational purposes only. It does not substitute the official document in the original portuguese version for the 3rd edition "Programa e Condições de Participação no Prémio Economia do Porto"

Program and Conditions for Participation in the "Porto Economy Award"

The Municipality of Porto is promoting the 3rd edition of the "Porto Economy Award," aiming with this initiative to distinguish three academic dissertations or other original research works that focus on a topic of relevance and interest for the economy of Porto. These topics include issues related to economic development, investment attraction, talent attraction and retention, competitiveness, knowledge and innovation networks, entrepreneurship, and economic diplomacy.

"Porto Economy Award" is promoted under the following terms and conditions:

Chapter 1 General provisions

1st Article (Objectives)

1. Porto Municipality establishes the Porto Economy Award with the objective of recognising the authors of academic dissertations, or other original research works, which focus on a topic of relevance and interest in Porto, particularly within the scope of issues related to economic development, investment attraction, attraction and retention of talent, competitiveness, knowledge and innovation networks, entrepreneurship and economic diplomacy.
2. In each edition of Porto Economy Award will be awarded three prizes, distinguished between first, second and third place.
3. The works must have been completed within the thirty-six months prior to the application deadline.
4. The contest announcement and its promotion will be carried out through the communication channels of the Municipality of Porto, in addition to any other channels deemed appropriate.

Chapter 2

Admission of Applications

2nd Article

(Admitted Papers)

1. The submitted works should be written in Portuguese or English and may be authored by more than one individual, with all authors being mandatory indicated in the work.
2. If only some of the authors want to take the work to the competition, this will be allowed if, when submitting the application, a document is provided to Porto City Council, signed by the authors who are not interested, stating that they exclude themselves from any possible prize that the work presented may win and that they do not want their names associated to the competition.
3. Each author, or group of co-authors, can submit only one work.
4. The works must be of an empirical nature and/or applied to the economic context of the city of Porto.
5. The length of the papers must not exceed 12 500 words, from introduction to conclusion.

3rd Article

(Papers Presentation)

1. Candidates must submit their works through a dedicated online form available at www.cm-porto.pt, in PDF format that allows for word count to assess the size mentioned in Article 2, paragraph 5. Submissions are accepted until the end of the last day of November each year.
2. The curriculum vitae and contact details of the candidate or, if the work is of collective authorship, of each of the candidates, should also be sent in digital format, under the declaration of honour that all information provided is true.

Chapter 3

Composition of the jury

4th Article

(Jury)

1. For the composition of the Jury, institutions of higher education that offer courses in Economics in the municipality of Porto, the Order of Economists - Northern Regional

Delegation, and the Portuguese Business Association were considered. The nomination of a representative from each of these entities is their responsibility.

2. Following the previous number, the Award's Jury will be composed of one representative from each of the institutions that make up the Jury:

- Portuguese Business Association
- Order of Economists - Northern Regional Delegation
- Universidade Católica Portuguesa – Católica Porto Business School
- Universidade do Porto – Faculdade de Economia
- Universidade Lusíada – Norte (Porto) – Faculdade de Ciências da Economia e da Empresa
- Universidade Portucalense Infante D. Henrique

2. Each member of the Jury has one vote and for each edition a President of the Jury is appointed, who has the casting vote.

3. A meeting minutes will be prepared for each Jury meeting.

4. The final minutes shall express the outcome of the deliberations taken and the reasons for them.

5. All documents containing the rationale for the decisions of each of the Jury members will be an integral part of the minutes whenever there is no unanimity in the awarding of prizes.

Chapter 4

Prize provisions

5th Article

(Secretariat of “Prémio Economia do Porto”)

1. The Secretariat of the Porto Economy Prize, under the responsibility of the Municipal Economics Department, is responsible for the promotion and dissemination activities, the administrative organization, as well as the public announcement of the Prize.

6th Article

(Evaluation Criteria)

1. The Jury will make a preliminary selection of the works submitted to the contest, and all works not related to the economy of Porto and/or not fulfilling the other requirements of Article 2 of these Regulations will be excluded.

2. The applications admitted to the competition will be evaluated by the Jury, according to the following criteria and their respective weighting:

- (a) Social and economic relevance - C1, consideration (P1): 25%;
- (b) Originality, relevance and scientific quality - C2, consideration (P2): 25%;
- (c) Transferability and applicability - C3, consideration (P3): 35%;
- (d) Clarity and quality of writing - C4, consideration (P4): 15%.

3. The evaluation scale to be used by the Jury will be from 1 to 5, with intervals of 0.5 points, according to the following parameters:

- 1 - Weak. The criteria are inadequately addressed and reveals serious weaknesses;
- 2 - Reasonable. The criteria are adequately addressed, however, serious weaknesses are identified;
- 3 - Good. The criteria are well addressed, however, some weaknesses are identified;
- 4 - Very good. The criteria are very well addressed and only minor weaknesses are identified;
- 5 - Excellent. The criteria are very well addressed and no relevant weaknesses stand out.

4. Applications will be classified and ranked in descending order, starting with the one with the highest score, the score being awarded as follows:

- The final score to be awarded to each application, rounded to hundredths, is calculated using the formula below, which is the simple average of the scores awarded by the voting members of the jury, also rounded to hundredths:

Final mark per application (rounded to hundredths) = $\frac{\sum_{j=1}^N G_j}{N}$, where:

$G_j = \sum_i C_{ij} * P_i$ – Graduation attributed by the member of the Jury j who votes on that application - thus excluding members who have participated in that work, namely as advisors or co-authors - rounded to hundredths.

C_{ij} – Grade given to Evaluation Criterion $i = 1, 2, 3, 4$ by each Jury member j.

P_i – Weighting of Assessment Criteria i.

$N \leq 6$ – Number of Jury members voting for this application.

5. In case of a tie in the final mark, the tie-breaking criteria are, successively, the marks of the works in criteria C3, C1, C2 and C4
6. The procedure to select the applications is not subject to negotiation with the respective entities.
7. The Jury's decision, after the application of the evaluation criteria, shall be notified to all candidates so that they may express their views, in a prior hearing, under the terms of the provisions of articles 121 et seq. of the Administrative Procedure Code, after which the Jury shall evaluate the reports submitted and prepare the final reasoned proposal for the awarding of the prizes. The information shared in this context shall be kept confidential until the public announcement of the award of the Prize.

7th Article (Prize)

1. The Prize is awarded by deliberation of the Porto Municipality, as financial support, under the provisions, in conjunction with point u), of no. 1, of article 33 of Annex I, of Law no. 75/2013, of 12 September, in its current wording, and of article F-2/1.º, of the Regulatory Code of Porto City Council, under the Jury's final reasoned proposal.
2. The minimum final mark required for the awards is 4 points.
3. The Municipality of Porto will publicly announce the decision to award the prizes on the official website (www.cm-porto.pt), including the personal identification of the awardees, and will carry out the prize distribution in a public ceremony. The event may be subject to photography and/or filming coverage and will be shared on the institutional channels of the Municipality of Porto.
4. The First Prize will be worth €3.000,00 (three thousand Euros), the Second Prize will be worth €1.500,00 (one thousand and five hundred Euros) and the Third Prize will be worth €1.000,00 (one thousand Euros), duly safeguarded by being included in the municipal budget.
5. The payment of the amounts earned by each winner will be made via bank transfer, following the disclosure of their respective rankings.
6. The additional presentation of a diploma to the awardees constitutes a public recognition by the Municipality of Porto.

Chapter 5

Final provisions

8th Article (Amendments to the Regulation)

1. Porto Municipality reserves the right to change the present tender programme, informing the candidates of the changes and identifying the reasons for the respective changes.
2. The Municipality of Porto can withdraw the Prize if the entity that has received it is involved in any activity considered:
 - a. Fraudulent or Illegal;
 - b. That may harm the Municipality of Porto or its Partners, or its name and reputation.
3. Porto Municipality reserves the right to require the interruption of all communication actions that are not in accordance with the rules and proper authorizations.
4. Porto Municipality may not be held responsible for any cancellation, annulment, or alteration of this Programme due to force majeure reasons.

9th Article (Omissions)

1. Omissions in the present tender programme shall be decided by the Jury.
2. For any further clarifications, please contact us via email at:
premioeconomiaporto@cm-porto.pt.

10th Article (Data protection)

1. The Municipality of Porto undertakes, during the term of this Program and, whenever necessary, after its termination, to comply with the provisions of the relevant legislation, including Regulation (EU) 2016/679 of April 27th, and the applicable national data protection legislation, in particular, Law No. 58/2019 of August 8th.
2. The Municipality of Porto ensures the protection of personal data and is responsible for processing any personal data, whether for the fulfillment of the purposes within the scope of this program, for the fulfillment of purposes that may be necessary in the course of its execution, and also for compliance with legal obligations.
3. Appropriate technical and organizational measures must be applied to ensure and be able to demonstrate that the processing of personal data that is necessary is carried out in accordance with the obligations of personal data protection.

4. The personal data of the candidates, as contained in the works under evaluation, will be shared with the Prize Jury for the purpose of their assessment.

11st Article (Validity)

1. This amendment to the Program shall come into effect on the day following its publication and shall remain valid until it is revoked or modified for reasons of force majeure.
2. Without prejudice to the previous clause, the Program will be reviewed at the end of each edition to ensure its relevance and effectiveness. If it is not deemed necessary to make changes, it may continue to be in effect for future editions.
3. Any alteration or revocation of this document will require the approval of the responsible body.